



Section on Business and Securities Law

The Mission of the [ISBA Business & Securities Law Section](#):

To monitor developments in legal fields that have particular application to all forms of business, charitable and professional entities, including the related fields of securities and commodities law; to inform the membership through appropriate means; to review and research applicable laws and propose needed changes; to review and comment on proposed legislation and regulations in these fields; to assist in the improvement of legal practices in these areas; and to contribute to the improvement of the legal climate in Illinois for business, charitable and professional entities.

General:

- ◆ Section fees are \$25 per year.
- ◆ To join, go to www.isba.org/sections

[Continuing Legal Education](#)

The Section sponsored or co-sponsored three programs during the year:

- ◆ **The Nuts & Bolts of Drafting Non-Disclosure Agreements: Tips for the Practicing Lawyer** (Jan. 18, 2017)
- ◆ **2017 Amendments to the Illinois Limited Liability Company Act: What You Need to Know** (April 13, 2017)
- ◆ **The Inappropriate Use of Non-Competition Agreements** (June 27, 2017)

Section members also receive discounts on section-sponsored CLE programs.

[Newsletters](#)

Delivered electronically unless otherwise requested. During 2016-17 the Section published three newsletters. Articles include:

- ◆ Beware of expired contracts (Dece. 2016)
- ◆ How much is a whistleblower waiver really worth? (Dec. 2016)
- ◆ MACRA: A summary for the general business attorney (Mar. 2017)
- ◆ Member managed LLCs under the Illinois Amended Limited Liability Company Act (May 2017)
- ◆ No reliance required: Clarification on elements of Section 12(H) claim under Illinois Securities laws (Dec. 2016)
- ◆ Pre-employment screening in Illinois (Mar. 2017)
- ◆ Raising capital for business: Recent changes expand your options (May 2017)

[Legislation](#)

The Business & Securities Section Council reviews proposed legislation that may affect their members' practice area. Highlights of the most recent legislative session include:

1. Number of bills reviewed: 4
2. Significant legislation:
 - a. House Bill 665 - Negligent Hiring-Limitations
 - b. House Bill 3393 – Inc Tax-Investment Management

Other

- ◆ **[The ISBA Business and Securities Law Discussion List](#)** allows section members to pose questions and share information with fellow section members from around the state.