



# Section on Business Advice & Financial Planning

## **The Mission of the [ISBA Business Advice & Financial Planning Section](#):**

To assist members of the section in developing their skills and resources in counseling their business-owner and business clients, to provide a forum for exchange of opinions and ideas among lawyers and the other disciplines serving the business community, to study the emerging role of lawyers in giving financial advice, and to formulate and evaluate legislative suggestions.

## **General:**

- ◆ Section fees are \$25 per year.
- ◆ To join, go to [www.isba.org/sections](http://www.isba.org/sections)

## **Continuing Legal Education**

The Section sponsored or co-sponsored two programs during the year:

- ◆ **Environmental Law for the General Practitioner: A Thumbnail Sketch of Environmental Law – LIVE WEBCAST** (April 7, 2016)
- ◆ **Environmental Law for the General Practitioner: Solid Waste Disposal Under the Illinois Environmental Protection Act – LIVE WEBCAST** (April 7, 2016)

Section members also receive discounts on section-sponsored CLE programs.

## **Newsletters**

Delivered electronically unless otherwise requested. During 2015-16 the Section published four newsletters. Articles include:

- ◆ Commercial tenancies: Clearly define every term in a lease agreement (June 2016)
- ◆ An in-house perspective (May 2016).
- ◆ Lenders and contaminated property (May 2016)
- ◆ Pick your title: “Just Don’t Do It!” ... “Ethical Common Sense” ... “Everyone is Tempted” (Dec. 2015)
- ◆ A potpourri of business advice and financial planning tips (Dec. 2015)
- ◆ The regulation process from a business attorney’s perspective (June 2016)
- ◆ Requirements contract or not? No courts agree (March 2016)
- ◆ Tax scams hit home (March 2016)

## **Legislation**

The Business & Securities Section Council reviews proposed legislation that may affect their members’ practice area. Highlights of the most recent legislative session include:

1. Number of bills reviewed: 6
2. Significant legislation:
  - a. House Bill 4361 - Limited Liability Company Act
  - b. House Bill 4648 - Revised Uniform Fiduciary Access to Digital Assets Act (2015)

## **Other**

- ◆ [The ISBA Business Advice & Financial Planning Discussion List](#) allows section members to pose questions and share information with fellow section members from around the state.