



Section on Federal Taxation

The Mission of the ISBA Federal Taxation Section:

To inform and advise the members of the bar on current developments in federal taxation and their ramifications; to review and comment on federal tax laws, regulations, court decisions, and Internal Revenue Service pronouncements and practices; and to monitor improvement and understanding of the federal tax system through proposals of, and changes in, tax laws and regulations, and through writings, testimony, conferences, and seminars.

General:

- ◆ Section fees are \$25 per year.
- ◆ To join, go to www.isba.org/sections

Continuing Legal Education

The Section sponsored or co-sponsored two programs during the year:

- ◆ **Practical Information about New Models for Health Insurance: Types of Provider/Payor Arrangements including Provider Ownership of the Plan, Employer-Sponsored Coverage, and Private Exchanges – CHICAGO & LIVE WEBCAST** (Sept. 25, 2015)
- ◆ **2016 Federal Tax Conference** (Feb. 5, 2016)

Section members also receive discounts on section-sponsored CLE programs.

Legislation

The Section Council reviews proposed legislation that may affect their members' practice area. Highlights of the most recent legislative session include:

1. Number of bills reviewed: 4
2. Significant legislation:
 - a. House Bill 5527 - Creates the State Tax Preparer Oversight Act
 - b. House Bill 5554 - The Certified Audit Program Law

Other

- ◆ **The ISBA Federal Taxation Discussion List** allows section members to pose questions and share information with fellow section members from around the state.

Newsletters

Delivered electronically unless otherwise requested. During 2015-16 the Section published five newsletters. Articles include:

- ◆ *Estate of Stuller v. United States*: Some lessons for horse-breeding farms (Mar. 2016)
- ◆ IRC Section 280(e)'s impact on Illinois medical marijuana (June 2016)
- ◆ Letter from the Chair (June 2016)
- ◆ Letter from the editor (Apr. 2016)
- ◆ Letter from the editor (Sept. 2015)
- ◆ Notes from the Chair (Mar. 2016)
- ◆ Notes from the Chair (Dec. 2015)
- ◆ President Trump and the existential crisis of 7443 (June 2016)
- ◆ Revisiting *United States v. Boyle* in the e-file era (Dec. 2015)
- ◆ Tax scams hit home (Mar. 2016)
- ◆ Tax treatment of monetary sanctions by the government (Sept. 2015)
- ◆ Treasury simplifies reporting under Internal Revenue Code 83(b) (Dec. 2015)
- ◆ The worst call I have ever had with the IRS... and how the agent redeemed himself (Apr. 2016)